Economics Guess-tonomics #1: Unemployment

Author : michaelbloomer

Work is the refuge of people who have nothing better to do. Oscar Wilde

Everybody was saying we must have more leisure. Now they are complaining they are unemployed. In 1981, in reference to an economic recession

“An "acceptable" level of unemployment means that the government economist to whom it is acceptable still has a job”

Unemployment insurance is a pre-paid vacation for freeloaders. Ronald Reagan

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